

NOTICE OF PUBLIC HEARING

The Board of the Carteret County-Beaufort Airport Authority (the “Airport Authority”) is considering entering into an installment financing pursuant to Section 160A-20 of the General Statutes of North Carolina in an amount of approximately \$2,000,000 (the “Financing”) with the County of Carteret (the “County”) to finance the acquisition and construction of new and replacement airplane hangars at the Carteret County-Beaufort Airport (the “Hangars”). The Airport Authority will repay the County in installment payments during the term of the Financing. To secure its obligations to the County for the Financing, the Airport Authority will grant to the County a security interest in some or all of the Hangars acquired with the proceeds of the Financing.

NOTICE IS HEREBY GIVEN that on September 8, 2021 at 6:00 p.m., or as soon thereafter as practicable, the Board of the Carteret County-Beaufort Airport Authority will conduct a public hearing at 180 Airport Road, Beaufort, North Carolina 28516 concerning the approval of the Financing. All interested parties are invited to present comments at the public hearing. Any person wishing to submit written comments regarding the Financing should do so by submitting comments to the Airport Manager via email at airportmanager@kmrhairport.org or by mail at 180 Airport Road, Beaufort, NC 28516 between publication of this notice and 24 hours prior to the scheduled time for the beginning of the public hearing.

/s/ Pat Joyce

Chairman

Carteret County-Beaufort Airport Authority